

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

TOWN of Guilford

County of Chenango

For the Fiscal Year Ended 12/31/2022

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Guilford

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2021 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2022:

- (A) GENERAL
- (CM) MISCELLANEOUS SPECIAL REV
- (DA) HIGHWAY-TOWN-WIDE
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (PN) PERMANENT
- (SF) FIRE PROTECTION
- (SL) LIGHTING
- (SW) WATER
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2021 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Guilford
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	1,195,808	A200	1,298,980
Petty Cash	200	A210	200
TOTAL Cash	1,196,008		1,299,180
Due From Other Funds	1,000	A391	1,000
TOTAL Due From Other Funds	1,000		1,000
Cash Special Reserves	60,015	A230	60,158
TOTAL Restricted Assets	60,015		60,158
TOTAL Assets and Deferred Outflows of Resources	1,257,023		1,360,337

TOWN OF Guilford
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(A) GENERAL

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable		A600	5,167
TOTAL Accounts Payable	0		5,167
Other Liabilities	143,333	A688	125,572
Overpayments & Clearing Account	6,601	A690	
Disability Insurance		A719	
Group Insurance		A720	
TOTAL Other Liabilities	149,934		125,572
Due To Other Funds	1,000	A630	1,000
TOTAL Due To Other Funds	1,000		1,000
Due To Other Governments	3,345	A631	3,345
TOTAL Due To Other Governments	3,345		3,345
Consolidated Payroll	1,317	A710	4,141
TOTAL Payroll Liabilities	1,317		4,141
TOTAL Liabilities	155,597		139,226
Fund Balance			
Other Restricted Fund Balance	60,015	A899	60,158
TOTAL Restricted Fund Balance	60,015		60,158
Assigned Appropriated Fund Balance	76,000	A914	76,000
Assigned Unappropriated Fund Balance	60,015	A915	60,158
TOTAL Assigned Fund Balance	136,015		136,158
Unassigned Fund Balance	905,397	A917	1,024,796
TOTAL Unassigned Fund Balance	905,397		1,024,796
TOTAL Fund Balance	1,101,427		1,221,111
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,257,023		1,360,337

TOWN OF Guilford
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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Real Property Taxes	238,226	A1001	261,310
TOTAL Real Property Taxes	238,226		261,310
Other Payments In Lieu of Taxes	6,692	A1081	
Interest & Penalties On Real Prop Taxes	10,244	A1090	9,825
TOTAL Real Property Tax Items	16,936		9,825
Non Prop Tax Dist By County	345,361	A1120	352,880
Franchises	10,225	A1170	15,057
TOTAL Non Property Tax Items	355,585		367,937
Clerk Fees	1,612	A1255	972
Public Pound Charges, Dog Control Fees	75	A1550	225
Park And Recreational Charges		A2001	800
Planning Board Fees	125	A2115	150
TOTAL Departmental Income	1,812		2,147
Youth Recreation Services, Other Govts	1,875	A2350	500
TOTAL Intergovernmental Charges	1,875		500
Interest And Earnings	1,393	A2401	3,310
Rental of Real Property		A2410	600
TOTAL Use of Money And Property	1,393		3,910
Dog Licenses	3,128	A2544	3,219
Permits, Other	375	A2590	250
TOTAL Licenses And Permits	3,503		3,469
Fines And Forfeited Bail	14,610	A2610	33,156
TOTAL Fines And Forfeitures	14,610		33,156
Sales of Scrap & Excess Materials		A2650	420
Sales of Equipment		A2665	9,795
TOTAL Sale of Property And Compensation For Loss	0		10,215
Refunds of Prior Year's Expenditures	3,526	A2701	
AIM Related Payments	17,673	A2750	17,673
TOTAL Miscellaneous Local Sources	21,199		17,673
St Aid, Reorganization & Efficiency Grants	1,100	A3004	
St Aid, Mortgage Tax	46,956	A3005	43,967
St Aid, Youth Programs		A3820	1,100
TOTAL State Aid	48,056		45,067
Federal Aid - Other		A4089	29,188
TOTAL Federal Aid	0		29,188
TOTAL Revenues	703,195		784,397
TOTAL Detail Revenues And Other Sources	703,195		784,397

TOWN OF Guilford
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Legislative Board, Pers Serv	8,514	A10101	8,924
Legislative Board, Contr Expend	84	A10104	
TOTAL Legislative Board	8,598		8,924
Municipal Court, Pers Serv	18,652	A11101	27,372
Municipal Court, Equip & Cap Outlay	1,191	A11102	
Municipal Court, Contr Expend	309	A11104	865
TOTAL Municipal Court	20,152		28,236
Supervisor,pers Serv	8,565	A12201	8,736
Supervisor,contr Expend	2,290	A12204	2,749
TOTAL Supervisor	10,855		11,485
Comptroller,pers Serv	11,116	A13151	15,075
TOTAL Comptroller	11,116		15,075
Budget, Pers Serv	572	A13401	583
TOTAL Budget	572		583
Assessment, Pers Serv	20,965	A13551	22,229
Assessment, Equip & Cap Outlay	59	A13552	
Assessment, Contr Expend	123	A13554	695
TOTAL Assessment	21,146		22,924
Fiscal Agents Fees, Contr Expend	2,700	A13804	2,700
TOTAL Fiscal Agents Fees	2,700		2,700
Clerk,pers Serv	45,133	A14101	57,974
Clerk,equip & Cap Outlay		A14102	92
Clerk,contr Expend	2,321	A14104	3,017
TOTAL Clerk	47,454		61,083
Law, Contr Expend	14,159	A14204	17,050
TOTAL Law	14,159		17,050
Engineer, Contr Expend	2,407	A14404	16,438
TOTAL Engineer	2,407		16,438
Operation of Plant, Pers Serv	3,039	A16201	3,744
Operation of Plant, Equip & Cap Outlay		A16202	19,505
Operation of Plant, Contr Expend	23,582	A16204	43,255
TOTAL Operation of Plant	26,621		66,504
Central Print & Mail Contr Expend	3,206	A16704	4,298
TOTAL Central Print & Mail Contr Expend	3,206		4,298
Central Data Process & Cap Outlay		A16802	
Central Data Process, Contr Expend	1,976	A16804	2,400
TOTAL Central Data Process	1,976		2,400
Unallocated Insurance, Contr Expend	35,331	A19104	37,749
TOTAL Unallocated Insurance	35,331		37,749
Municipal Assn Dues, Contr Expend	1,100	A19204	1,399
TOTAL Municipal Assn Dues	1,100		1,399
TOTAL General Government Support	207,393		296,847
Police, Pers Serv	3,425	A31201	1,775
TOTAL Police	3,425		1,775
Control of Animals, Pers Serv	6,618	A35101	6,666

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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Control of Animals, Contr Expend	2,271	A35104	2,241
TOTAL Control of Animals	8,889		8,907
TOTAL Public Safety	12,314		10,682
Registrar of Vital Statistics, Pers Serv	321	A40201	314
TOTAL Registrar of Vital Statistics	321		314
Public Health Other, Pers Serv	2,373	A40501	2,420
TOTAL Public Health Other	2,373		2,420
TOTAL Health	2,694		2,734
Street Admin, Pers Serv	58,262	A50101	60,592
Street Admin, Contr Expend	500	A50104	215
TOTAL Street Admin	58,762		60,807
Garage, Equip & Cap Outlay	1,747	A51322	
Garage, Contr Expend	2,290	A51324	2,651
TOTAL Garage	4,037		2,651
TOTAL Transportation	62,799		63,458
Veterans Service, Contr Expend	704	A65104	367
TOTAL Veterans Service	704		367
TOTAL Economic Assistance And Opportunity	704		367
Parks, Equip & Cap Outlay	150	A71102	27,201
Parks, Contr Expend	3,169	A71104	4,321
TOTAL Parks	3,318		31,521
Youth Prog, Pers Serv	23,450	A73101	17,963
Youth Prog, Equip & Cap Outlay		A73102	11,554
Youth Prog, Contr Expend	1,320	A73104	11,045
TOTAL Youth Prog	24,771		40,562
Historian, Pers Serv	1,751	A75101	1,786
Historian, Contr Expend	1,189	A75104	989
TOTAL Historian	2,940		2,775
Adult Recreation, Contr Expend		A76204	200
TOTAL Adult Recreation	0		200
TOTAL Culture And Recreation	31,029		75,058
Refuse & Garbage, Contr Expend	921	A81604	921
TOTAL Refuse & Garbage	921		921
Cemetery, Contr Expend	600	A88104	600
TOTAL Cemetery	600		600
TOTAL Home And Community Services	1,521		1,521
State Retirement System	36,671	A90108	25,416
Social Security, Employer Cont	15,935	A90308	16,619
Hospital & Medical (dental) Ins, Empl Bnft	43,084	A90608	52,911
TOTAL Employee Benefits	95,690		94,945
Debt Principal, Serial Bonds	90,000	A97106	90,000
TOTAL Debt Principal	90,000		90,000

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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Debt Interest, Serial Bonds	30,900	A97107	29,100
TOTAL Debt Interest	30,900		29,100
TOTAL Expenditures	535,044		664,713
TOTAL Detail Expenditures And Other Uses	535,044		664,713

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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	933,276	A8021	1,101,427
Restated Fund Balance - Beg of Year	933,276	A8022	1,101,427
ADD - REVENUES AND OTHER SOURCES	703,195		784,397
DEDUCT - EXPENDITURES AND OTHER USES	535,044		664,713
Fund Balance - End of Year	1,101,427	A8029	1,221,111

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(A) GENERAL

Budget Summary

Code Description	2022	EdpCode	2023
Estimated Revenues			
Est Rev - Real Property Taxes	261,310	A1049N	270,072
Est Rev - Real Property Tax Items	10,000	A1099N	9,600
Est Rev - Non Property Tax Items	180,017	A1199N	209,120
Est Rev - Departmental Income	700	A1299N	700
Est Rev - Intergovernmental Charges	1,600	A2399N	3,700
Est Rev - Use of Money And Property	2,500	A2499N	2,100
Est Rev - Licenses And Permits	4,000	A2599N	3,600
Est Rev - Fines And Forfeitures	22,000	A2649N	22,000
Est Rev - Miscellaneous Local Sources	27,673	A2799N	17,673
Est Rev - State Aid	13,600	A3099N	17,600
TOTAL Estimated Revenues	523,400		556,165
Appropriated Fund Balance	76,000	A599N	76,000
TOTAL Estimated Other Sources	76,000		76,000
TOTAL Estimated Revenues And Other Sources	599,400		632,165

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(A) GENERAL

Budget Summary

Code Description	2022	EdpCode	2023
Appropriations			
App - General Government Support	249,691	A1999N	279,734
App - Public Safety	11,939	A3999N	15,608
App - Health	2,791	A4999N	2,958
App - Transportation	65,742	A5999N	69,377
App - Economic Assistance And Opportunity	1,000	A6999N	1,000
App - Culture And Recreation	55,030	A7999N	41,201
App - Home And Community Services	3,922	A8999N	3,622
App - Employee Benefits	90,185	A9199N	101,365
App - Debt Service	119,100	A9899N	117,300
TOTAL Appropriations	599,400		632,165
TOTAL Appropriations And Other Uses	599,400		632,165

TOWN OF Guilford
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(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	5,161	CM200	5,661
TOTAL Cash	5,161		5,661
TOTAL Assets and Deferred Outflows of Resources	5,161		5,661

TOWN OF Guilford
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(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2021	EdpCode	2022
Fund Balance			
Assigned Unappropriated Fund Balance	5,161	CM915	5,661
TOTAL Assigned Fund Balance	5,161		5,661
TOTAL Fund Balance	5,161		5,661
TOTAL Liabilities, Deferred Inflows And Fund Balance	5,161		5,661

TOWN OF Guilford
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(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Gifts And Donations	1,200	CM2705	1,300
TOTAL Miscellaneous Local Sources	1,200		1,300
TOTAL Revenues	1,200		1,300
TOTAL Detail Revenues And Other Sources	1,200		1,300

TOWN OF Guilford
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(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Other Culture And Recreation-Contr Expend	400	CM79894	800
TOTAL Other Culture And Recreation-Contr Expend	400		800
TOTAL Culture And Recreation	400		800
TOTAL Expenditures	400		800
TOTAL Detail Expenditures And Other Uses	400		800

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(CM) MISCELLANEOUS SPECIAL REV

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	4,361	CM8021	5,161
Restated Fund Balance - Beg of Year	4,361	CM8022	5,161
ADD - REVENUES AND OTHER SOURCES	1,200		1,300
DEDUCT - EXPENDITURES AND OTHER USES	400		800
Fund Balance - End of Year	5,161	CM8029	5,661

TOWN OF Guilford
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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	964,716	DA200	1,015,111
TOTAL Cash	964,716		1,015,111
Cash In Time Deposits Special Reserves	151,205	DA231	214,870
TOTAL Restricted Assets	151,205		214,870
TOTAL Assets and Deferred Outflows of Resources	1,115,921		1,229,981

TOWN OF Guilford
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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable		DA600	12,251
TOTAL Accounts Payable	0		12,251
TOTAL Liabilities	0		12,251
Fund Balance			
Capital Reserve	146,362	DA878	210,016
Reserve For Repairs	4,843	DA882	4,854
TOTAL Restricted Fund Balance	151,205		214,870
Assigned Appropriated Fund Balance	118,700	DA914	98,000
Assigned Unappropriated Fund Balance	846,016	DA915	904,860
TOTAL Assigned Fund Balance	964,716		1,002,860
TOTAL Fund Balance	1,115,921		1,217,730
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,115,921		1,229,981

TOWN OF Guilford
Annual Update Document
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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Real Property Taxes	723,995	DA1001	728,481
TOTAL Real Property Taxes	723,995		728,481
Sales Tax (from County)	107,140	DA1120	112,494
TOTAL Non Property Tax Items	107,140		112,494
Transportation Services, Other Govts		DA2300	
TOTAL Intergovernmental Charges	0		0
Interest And Earnings	1,785	DA2401	2,852
TOTAL Use of Money And Property	1,785		2,852
Sales of Scrap & Excess Materials	1,264	DA2650	444
Sales of Equipment	41,245	DA2665	4,200
Insurance Recoveries	4,505	DA2680	
TOTAL Sale of Property And Compensation For Loss	47,013		4,644
Refunds of Prior Year's Expenditures	887	DA2701	
Unclassified (specify)		DA2770	247
TOTAL Miscellaneous Local Sources	887		247
St Aid, Consolidated Highway Aid	406,133	DA3501	395,655
TOTAL State Aid	406,133		395,655
Federal Aid - Other		DA4089	68,683
TOTAL Federal Aid	0		68,683
TOTAL Revenues	1,286,953		1,313,055
TOTAL Detail Revenues And Other Sources	1,286,953		1,313,055

TOWN OF Guilford
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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Maint of Streets, Pers Serv	124,854	DA51101	153,915
Maint of Streets, Contr Expend	140,338	DA51104	123,529
TOTAL Maint of Streets	265,192		277,444
Perm Improve Highway, Equip & Cap Outlay	447,777	DA51122	416,153
TOTAL Perm Improve Highway	447,777		416,153
Maint of Bridges, Contr Expend	40,734	DA51204	3,153
TOTAL Maint of Bridges	40,734		3,153
Machinery, Equip & Cap Outlay	353,156	DA51302	112,829
Machinery, Contr Expend	64,369	DA51304	66,899
TOTAL Machinery	417,524		179,728
Brush And Weeds, Contr Expend	3,420	DA51404	4,597
TOTAL Brush And Weeds	3,420		4,597
Snow Removal, Pers Serv	92,068	DA51421	108,154
Snow Removal, Equip & Cap Outlay	9,133	DA51422	16,111
Snow Removal, Contr Expend	21,611	DA51424	43,604
TOTAL Snow Removal	122,812		167,868
TOTAL Transportation	1,297,460		1,048,943
State Retirement, Empl Bnfts	47,091	DA90108	45,076
Social Security , Empl Bnfts	16,037	DA90308	19,410
Disability Insurance, Empl Bnfts		DA90558	28
Hospital & Medical (dental) Ins, Empl Bnft	79,161	DA90608	94,367
Other Employee Benefits (spec)	2,999	DA90898	3,422
TOTAL Employee Benefits	145,287		162,303
TOTAL Expenditures	1,442,747		1,211,246
TOTAL Detail Expenditures And Other Uses	1,442,747		1,211,246

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(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,271,718	DA8021	1,115,924
Restated Fund Balance - Beg of Year	1,271,718	DA8022	1,115,924
ADD - REVENUES AND OTHER SOURCES	1,286,953		1,313,055
DEDUCT - EXPENDITURES AND OTHER USES	1,442,747		1,211,246
Fund Balance - End of Year	1,115,924	DA8029	1,217,736

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2022	EdpCode	2023
Estimated Revenues			
Est Rev - Real Property Taxes	728,482	DA1049N	743,052
Est Rev - Non Property Tax Items	112,494	DA1199N	184,620
Est Rev - Intergovernmental Charges	4,700	DA2399N	
Est Rev - Miscellaneous Local Sources	15,000	DA2799N	19,500
Est Rev - State Aid	183,782	DA3099N	300,224
TOTAL Estimated Revenues	1,044,458		1,247,396
Appropriated Fund Balance	118,700	DA599N	98,000
TOTAL Estimated Other Sources	118,700		98,000
TOTAL Estimated Revenues And Other Sources	1,163,158		1,345,396

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2022	EdpCode	2023
Appropriations			
App - Transportation	895,828	DA5999N	1,058,859
App - Employee Benefits	267,330	DA9199N	267,400
TOTAL Appropriations	1,163,158		1,326,259
App - Interfund Transfer		DA9999N	19,137
TOTAL Other Uses	0		19,137
TOTAL Appropriations And Other Uses	1,163,158		1,345,396

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	27,880	H200	240
TOTAL Cash	27,880		240
Accounts Receivable		H380	64,431
TOTAL Other Receivables (net)	0		64,431
TOTAL Assets and Deferred Outflows of Resources	27,880		64,671

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable		H600	19,966
TOTAL Accounts Payable	0		19,966
Due To Other Funds		H630	39,500
TOTAL Due To Other Funds	0		39,500
TOTAL Liabilities	0		59,466
Fund Balance			
Assigned Unappropriated Fund Balance	27,880	H915	5,205
TOTAL Assigned Fund Balance	27,880		5,205
TOTAL Fund Balance	27,880		5,205
TOTAL Liabilities, Deferred Inflows And Fund Balance	27,880		64,671

TOWN OF Guilford
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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
St Aid-Water Cap Proj	38,610	H3991	64,431
TOTAL State Aid	38,610		64,431
TOTAL Revenues	38,610		64,431
Interfund Transfers	4,000	H5031	
TOTAL Interfund Transfers	4,000		0
TOTAL Other Sources	4,000		0
TOTAL Detail Revenues And Other Sources	42,610		64,431

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Operation of Plant, Equip & Cap Outlay		H16202	7,182
TOTAL Operation of Plant	0		7,182
Pur of Land/right of Way,equip & Cap Out	26,929	H19402	
TOTAL Pur of Land/right of Way	26,929		0
TOTAL General Government Support	26,929		7,182
Source Supply Pwr & Pump, Equip & Cap Outla	14,822	H83202	79,923
TOTAL Source Supply Pwr & Pump	14,822		79,923
TOTAL Home And Community Services	14,822		79,923
TOTAL Expenditures	41,751		87,106
TOTAL Detail Expenditures And Other Uses	41,751		87,106

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(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	27,020	H8021	27,880
Prior Period Adj -Increase In Fund Balance		H8012	
Restated Fund Balance - Beg of Year	27,020	H8022	27,880
ADD - REVENUES AND OTHER SOURCES	42,610		64,431
DEDUCT - EXPENDITURES AND OTHER USES	41,751		87,106
Fund Balance - End of Year	27,880	H8029	5,205

TOWN OF Guilford
Annual Update Document
For the Fiscal Year Ending 2022

Balance Sheet

Code Description	2021	EdpCode	2022
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TOWN OF Guilford
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For the Fiscal Year Ending 2022

Balance Sheet

Code Description	2021	EdpCode	2022
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TOWN OF Guilford
Annual Update Document
For the Fiscal Year Ending 2022

(PN) PERMANENT

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	62	PN200	62
TOTAL Cash	62		62
TOTAL Assets and Deferred Outflows of Resources	62		62

TOWN OF Guilford
Annual Update Document
For the Fiscal Year Ending 2022

(PN) PERMANENT

Balance Sheet

Code Description	2021	EdpCode	2022
Fund Balance			
Assigned Unappropriated Fund Balance	62	PN915	62
TOTAL Assigned Fund Balance	62		62
TOTAL Fund Balance	62		62
TOTAL Liabilities, Deferred Inflows And Fund Balance	62		62

TOWN OF Guilford
Annual Update Document
For the Fiscal Year Ending 2022

(PN) PERMANENT

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Interest And Earnings	0	PN2401	0
TOTAL Use of Money And Property	0		0
TOTAL Revenues	0		0
TOTAL Detail Revenues And Other Sources	0		0

TOWN OF Guilford
Annual Update Document
For the Fiscal Year Ending 2022

Results of Operation

Code Description	2021	EdpCode	2022
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TOWN OF Guilford
Annual Update Document
For the Fiscal Year Ending 2022

(PN) PERMANENT

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	62	PN8021	61
Restated Fund Balance - Beg of Year	62	PN8022	61
ADD - REVENUES AND OTHER SOURCES	0		0
Fund Balance - End of Year	61	PN8029	61

TOWN OF Guilford
Annual Update Document
For the Fiscal Year Ending 2022

Balance Sheet

Code Description	2021	EdpCode	2022
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TOWN OF Guilford
Annual Update Document
For the Fiscal Year Ending 2022

Balance Sheet

Code Description	2021	EdpCode	2022
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TOWN OF Guilford
Annual Update Document
For the Fiscal Year Ending 2022

(SF) FIRE PROTECTION

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Real Property Taxes	111,963	SF1001	114,202
TOTAL Real Property Taxes	111,963		114,202
TOTAL Revenues	111,963		114,202
TOTAL Detail Revenues And Other Sources	111,963		114,202

TOWN OF Guilford
Annual Update Document
For the Fiscal Year Ending 2022

(SF) FIRE PROTECTION

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Fire Protection, Contr Expend	111,963	SF34104	114,202
TOTAL Fire Protection	111,963		114,202
TOTAL Public Safety	111,963		114,202
TOTAL Expenditures	111,963		114,202
TOTAL Detail Expenditures And Other Uses	111,963		114,202

TOWN OF Guilford
Annual Update Document
For the Fiscal Year Ending 2022

(SF) FIRE PROTECTION

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		SF8021	
Restated Fund Balance - Beg of Year		SF8022	
ADD - REVENUES AND OTHER SOURCES	111,963		114,202
DEDUCT - EXPENDITURES AND OTHER USES	111,963		114,202
Fund Balance - End of Year		SF8029	

TOWN OF Guilford
Annual Update Document
For the Fiscal Year Ending 2022

(SL) LIGHTING

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	28,135	SL200	31,609
TOTAL Cash	28,135		31,609
TOTAL Assets and Deferred Outflows of Resources	28,135		31,609

TOWN OF Guilford
Annual Update Document
For the Fiscal Year Ending 2022

(SL) LIGHTING

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable		SL600	679
TOTAL Accounts Payable	0		679
TOTAL Liabilities	0		679
Fund Balance			
Assigned Unappropriated Fund Balance	28,135	SL915	30,930
TOTAL Assigned Fund Balance	28,135		30,930
TOTAL Fund Balance	28,135		30,930
TOTAL Liabilities, Deferred Inflows And Fund Balance	28,135		31,609

TOWN OF Guilford
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(SL) LIGHTING

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Real Property Taxes	14,145	SL1001	10,535
TOTAL Real Property Taxes	14,145		10,535
Interest And Earnings	34	SL2401	75
TOTAL Use of Money And Property	34		75
TOTAL Revenues	14,179		10,610
TOTAL Detail Revenues And Other Sources	14,179		10,610

TOWN OF Guilford
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(SL) LIGHTING

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Street Lighting, Contr Expend	6,064	SL51824	7,815
TOTAL Street Lighting	6,064		7,815
TOTAL Transportation	6,064		7,815
TOTAL Expenditures	6,064		7,815
TOTAL Detail Expenditures And Other Uses	6,064		7,815

TOWN OF Guilford
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(SL) LIGHTING

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	20,021	SL8021	28,136
Restated Fund Balance - Beg of Year	20,021	SL8022	28,136
ADD - REVENUES AND OTHER SOURCES	14,179		10,610
DEDUCT - EXPENDITURES AND OTHER USES	6,064		7,815
Fund Balance - End of Year	28,136	SL8029	30,932

TOWN OF Guilford
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For the Fiscal Year Ending 2022

(SW) WATER

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	162,238	SW200	126,468
TOTAL Cash	162,238		126,468
Water Rents Receivable	19,140	SW350	23,595
TOTAL Other Receivables (net)	19,140		23,595
Due From Other Funds		SW391	39,500
TOTAL Due From Other Funds	0		39,500
Cash Special Reserves	18,418	SW230	18,461
TOTAL Restricted Assets	18,418		18,461
TOTAL Assets and Deferred Outflows of Resources	199,796		208,025

TOWN OF Guilford
Annual Update Document
For the Fiscal Year Ending 2022

(SW) WATER

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable		SW600	3,533
TOTAL Accounts Payable	0		3,533
TOTAL Liabilities	0		3,533
Fund Balance			
Reserve For Repairs	18,418	SW882	18,461
TOTAL Restricted Fund Balance	18,418		18,461
Assigned Appropriated Fund Balance	1,658	SW914	2,395
Assigned Unappropriated Fund Balance	179,720	SW915	183,635
TOTAL Assigned Fund Balance	181,378		186,030
TOTAL Fund Balance	199,796		204,491
TOTAL Liabilities, Deferred Inflows And Fund Balance	199,796		208,025

TOWN OF Guilford
Annual Update Document
For the Fiscal Year Ending 2022

(SW) WATER

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Real Property Taxes	33,623	SW1001	36,743
TOTAL Real Property Taxes	33,623		36,743
Metered Water Sales	57,502	SW2140	64,223
Interest & Penalties On Water Rents	1,091	SW2148	1,262
TOTAL Departmental Income	58,593		65,485
Interest And Earnings	258	SW2401	410
TOTAL Use of Money And Property	258		410
Sales, Other		SW2655	261
TOTAL Sale of Property And Compensation For Loss	0		261
Federal Aid - Other		SW4089	63,223
TOTAL Federal Aid	0		63,223
TOTAL Revenues	92,474		166,121
TOTAL Detail Revenues And Other Sources	92,474		166,121

TOWN OF Guilford
Annual Update Document
For the Fiscal Year Ending 2022

(SW) WATER

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Water Administration, Pers Serv	4,134	SW83101	4,094
Water Administration, Equip & Cap Outlay	86	SW83102	
Water Administration, Contr Expend	945	SW83104	1,219
TOTAL Water Administration	5,165		5,313
Source Supply Pwr & Pump, Equip & Cap Outlay		SW83202	119
Source Supply Pwr & Pump, Contr Expend	11,421	SW83204	88,573
TOTAL Source Supply Pwr & Pump	11,421		88,692
Water Purification, Pers Serv	25,953	SW83301	29,136
Water Purification, Equip & Cap Outlay	5,101	SW83302	2,030
Water Purification, Contr Expend	6,879	SW83304	7,719
TOTAL Water Purification	37,933		38,885
Water Trans & Distrib, Equip & Cap Outlay	3,423	SW83402	9,067
Water Trans & Distrib, Contr Expend	32,464	SW83404	14,107
TOTAL Water Trans & Distrib	35,887		23,174
TOTAL Home And Community Services	90,406		156,064
Social Security , Empl Bnfts	2,285	SW90308	2,462
TOTAL Employee Benefits	2,285		2,462
Debt Principal, Serial Bonds	2,899	SW97106	2,899
TOTAL Debt Principal	2,899		2,899
TOTAL Expenditures	95,590		161,425
Transfers, Capital Projects Fund	4,000	SW99509	
TOTAL Operating Transfers	4,000		0
TOTAL Other Uses	4,000		0
TOTAL Detail Expenditures And Other Uses	99,590		161,425

TOWN OF Guilford
Annual Update Document
For the Fiscal Year Ending 2022

(SW) WATER

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	231,557	SW8021	199,788
Prior Period Adj -Decrease In Fund Balance	24,655	SW8015	
Restated Fund Balance - Beg of Year	206,902	SW8022	199,788
ADD - REVENUES AND OTHER SOURCES	92,474		166,121
DEDUCT - EXPENDITURES AND OTHER USES	99,590		161,425
Fund Balance - End of Year	199,788	SW8029	204,486

TOWN OF Guilford
Annual Update Document
For the Fiscal Year Ending 2022

(SW) WATER

Budget Summary

Code Description	2022	EdpCode	2023
Estimated Revenues			
Est Rev - Real Property Taxes	36,743	SW1049N	38,143
Est Rev - Use of Money And Property	63,937	SW2499N	65,247
TOTAL Estimated Revenues	100,680		103,390
Appropriated Fund Balance	1,658	SW599N	2,395
TOTAL Estimated Other Sources	1,658		2,395
TOTAL Estimated Revenues And Other Sources	102,338		105,785

TOWN OF Guilford
Annual Update Document
For the Fiscal Year Ending 2022

(SW) WATER

Budget Summary

Code Description	2022	EdpCode	2023
Appropriations			
App - Home And Community Services	96,262	SW8999N	100,311
App - Employee Benefits	2,452	SW9199N	2,575
App - Debt Service	2,899	SW9899N	2,899
TOTAL Appropriations	101,613		105,785
App - Interfund Transfer	725	SW9999N	
TOTAL Other Uses	725		0
TOTAL Appropriations And Other Uses	102,338		105,785

TOWN OF Guilford
Annual Update Document
For the Fiscal Year Ending 2022

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Total Non-Current Govt Liabilities	720,435	W129	519,567
TOTAL Provision To Be Made In Future Budgets	720,435		519,567
TOTAL Assets and Deferred Outflows of Resources	720,435		519,567

TOWN OF Guilford
Annual Update Document
For the Fiscal Year Ending 2022

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2021	EdpCode	2022
Net Pension Liability -Proportionate Share	1,449	W638	-106,530
TOTAL Other Liabilities	1,449		-106,530
Bonds Payable	718,986	W628	626,097
TOTAL Bond And Long Term Liabilities	718,986		626,097
TOTAL Liabilities	720,435		519,567
TOTAL Liabilities	720,435		519,567

TOWN OF Guilford
Statement of Indebtedness
For the Fiscal Year Ending 2022

3/1/2023

County of: Chenango

Municipal Code: 080335600000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2019	BOND E	Guilford Water EFC			12/31/2001	08/17/2031	0.00%			\$28,986	\$2,889	\$0	\$0		\$26,097
2016	BOND N	Public Improv. Adv. Refunding			09/15/2016	09/15/2028	1.25%		\$1,050,000	\$690,000	\$90,000	\$0	\$0		\$600,000
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$0	\$718,986	\$92,889	\$0	\$0	\$0	\$626,097
AFR Year Total for All Debt Types - Sums Issued Amt only made in AFR Year									\$0	\$718,986	\$92,889	\$0	\$0	\$0	\$626,097

TOWN OF Guilford
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2022

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$200.00
Demand Deposits	9Z2011	\$40,531.51
Time Deposits	9Z2021	\$2,731,089.39
Total		\$2,771,820.90
COLLATERAL:		
- FDIC Insurance	9Z2014	\$500,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$3,000,000.00
Total		\$3,500,000.00
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Guilford
Bank Reconciliation
For the Fiscal Year Ending 2022

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-2206	\$226	\$0	\$0	\$226
*****-2671	\$2,731,089	\$0	\$0	\$2,731,089
*****-2722	\$14,124	\$0	\$0	\$14,124
*****-2760	\$5,661	\$0	\$0	\$5,661
*****-3125	\$25,513	\$0	\$20,372	\$5,141
*****-7605	\$15,934	\$0	\$555	\$15,379
Total Adjusted Bank Balance				\$2,771,621
Petty Cash				\$200.00
Adjustments				\$.00
Total Cash			9ZCASH *	\$2,771,821
Total Cash Balance All Funds			9ZCASHB *	\$2,771,821
* Must be equal				

TOWN OF Guilford
Local Government Questionnaire
For the Fiscal Year Ending 2022

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited?	No
If not, are you planning on having an audit conducted?	No
3) Does your local government participate in an insurance pool with other local governments?	No
4) Does your local government participate in an investment pool with other local governments?	No
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	No
6) Does your municipality have a Capital Plan?	Yes
7) Has your municipality prepared and documented a risk assessment plan?	No
If yes, has your municipality used the results to design the system of internal controls?	
8) Have you had a change in chief executive or chief fiscal officer during the last year?	No
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes

TOWN OF Guilford
Employee and Retiree Benefits
For the Fiscal Year Ending 2022

Total Full Time Employees:		6			
Total Part Time Employees:		27			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$70,491.68	6	7	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$38,491.70	6	27	
90408	Worker's Compensation Insurance				
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance	\$27.00	6		
90608	Hospital and Medical (Dental) Insurance	\$147,277.64	6	1	
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits	\$3,422.00	6		
Total		\$259,710.02			
Computed Total From Financial Section (comparative purposes only)		\$259,710.54			

TOWN OF Guilford
Energy Costs and Consumption
For the Fiscal Year Ending 2022

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$7,185	2,114	gallons	
Diesel Fuel	\$43,428	16,833	gallons	
Fuel Oil			gallons	
Natural Gas			cubic feet	
Electricity	\$17,583	79,849	kilowatt-hours	
Coal			tons	
Propane	\$1,279	770	gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, George Seneck, hereby certify that I am the Chief Fiscal Officer of the Town of Guilford, and that the information provided in the annual financial report of the Town of Guilford, for the fiscal year ended 12/31/2022, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Guilford, and adopted by me as my signature for use in conjunction with the filing of the Town of Guilford's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Guilford's annual financial report for the fiscal year ended 12/31/2022 and filed by means of electronic data transmission.

Karen Kropp
Name of Report Preparer if different
than Chief Fiscal Officer

(607) 437-4988
Telephone Number

03/01/2023
Date of Certification

George Seneck
Name

Town Supervisor
Title

223 Marble Rd Guilford NY
Official Address

(607) 895-9966
Official Telephone Number

TOWN OF Guilford
Financial Comments
For the Fiscal Year Ending 2022